

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

October 2, 2007

REGISTRATION NO.: 25139

BONDS ISSUED BY: Reorganized School District No. VII

AMOUNT OF ISSUE: \$300,000.00 (a portion of \$3,100,000 authorized) COUNTY: of Lawrence

DATE OF ISSUE: October 3, 2007 (Series 2007A)

MONTH OF MATURITY: October

PURPOSE OF BONDS: Construction, equipping, furnishing and betterment of school facilities, including the rehabilitation to the elementary school consisting of the conversion of the existing cafeteria into classrooms and restrooms. (Qualified Zone Academy Bonds were created by the federal government in 1997. The federal government annually allocates the congressionally mandated amount of QZABs among the fifty states. School Districts apply for permission to issue QZABs from DESE, who distributes Missouri's share of the bonds. The holders of the bonds receive federal tax credit at a rate determined by the government. The bondholder must include the allowed amount of tax credit in gross income for tax purposes. The tax credit rate is 5.83%)

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
1.000%	\$ 300,000.00	10/03/2002

ARE BONDS CALLABLE: No

BOND REGISTRAR: Bank of America, N.A., St. Louis, Missouri

INTEREST PAYABLE: (Principal) October 3, 2022

BY: Bank of America, N.A., St. Louis, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: Bank of America, N.A., St. Louis, Missouri

PURCHASE PRICE: \$300,000.00

INTEREST RATE: 1%

ASSESSED VALUATION: \$21,448,109

INDEBTEDNESS: (Including this issue) \$3,173,506

NOTICE OF ELECTION: Published one newspaper March 21 and 28, 2007

DATE OF ELECTION: April 3, 2007

ELECTION RESULTS: Yes...255; No...112

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable